

#### Spokane Association of REALTORS®

#### **Monthly Home Sales Report**

For November 2022 -



### SALES DOWN 39.9%

Closed sales for November 2022 total 427 compared to November 2021 when the total was 711.



## MEDIAN PRICE UP 5.3%

**INVENTORY UP 105.4%** 

The median closed price for November 2022 was \$395,000 compared to November 2021 when the median price was \$375,000.

Note: Does not represent home values.



Inventory at the end of November 2022 totaled 879 units, which represents a 2.1 month supply. At the end of November 2021 there were 428 units, a 0.6 month supply. Note: Months supply based on closed sales for November.



# **NEW LISTINGS DOWN 12.2%**

The number of new listings for November 2022 was 481, compared to November 2021 when 548 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.

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